

ELAM & BURKE
ATTORNEYS AT LAW

251 East Front Street, Suite 300
Post Office Box 1539
Boise, Idaho 83701
Telephone 208 343-5454
Fax 208 384-5844

Tax Id No. 82-0451327

Sandpoint Urban Renewal Agency
Attn: Eric Paull
509 N. 5th Ave., Suite E
Sandpoint, ID 83864

August 31, 2018

Invoice # 175216
Billing Atty - RPA

FOR PROFESSIONAL SERVICES RENDERED

From August 1, 2018 Through August 31, 2018

RE: Revenue Allocation Note, Series 2018

CLIENT/MATTER: 00882-00003

	HOURS		AMOUNT
8/01/18	RPA .40	Review revisions to the bond documents. Outline responses and changes.	80.00
8/03/18	MSC 1.80	Work on drafting and revising the conflict of interest letter and the proposed disclosure letter. Review and follow up on multiple email communications concerning the status of the transaction documents.	360.00
8/03/18	RPA .30	Review several emails and revised documents for the board meeting to approve the Note and Purchase and Sale Agreement. Address remaining issues. Consider how to properly designate City Clerk/Secretary.	60.00
8/05/18	RPA .20	Review agenda and other materials for the board meeting approval of the note transaction.	40.00
8/06/18	RPA .80	Review several emails and updated documents for approval of the bond resolution and purchase agreement. Coordinate logistics for board meeting. Follow up on conflict issues.	160.00
8/07/18	RPA 1.00	Prepare for and attend board meeting via conference call to review and approve the bond documents for the Series 2018 bonds. Outline content of issuer's counsel opinion. Continued due diligence on document review for opinion content.	200.00
8/08/18	RPA .10	Follow up on content of issuer's opinion.	20.00
8/28/18	RPA .30	Review documents. Address opinion content.	60.00
8/29/18	RPA .30	Review documents for closing of the bonds.	60.00

PAGE 1

ELAM & BURKE
ATTORNEYS AT LAW

251 East Front Street, Suite 300
Post Office Box 1539
Boise, Idaho 83701
Telephone 208 343-5454
Fax 208 384-5844

Tax Id No. 82-0451327

RE: Revenue Allocation Note, Series 2018

CLIENT/MATTER: 00882-00003
August 31, 2018
Invoice # 175216

8/30/18	RPA	1.50	Revise the Elam and Burke opinion. Review and edit closing documents. Review emails.	300.00
8/31/18	MSC	.50	Review and assess qualifications to proposed E&B opinion. Review and follow up on multiple email communications concerning document status and comments.	100.00
8/31/18	RPA	1.50	Review and edit E&B opinion. Review and comment on several emails on the closing documents. Review updated closing documents.	300.00

PROFESSIONAL FEES 1,740.00

Timekeeper	Staff	Rate	Hours	Amount	Non-Chargeable	
					Hours	Amount
Armbruster, Ryan P.	Shareholder	200.00	6.40	1,280.00	.00	.00
Conrad, Meghan S.	Shareholder	200.00	2.30	460.00	.00	.00
			8.70	1,740.00	.00	.00

COSTS ADVANCED	QTY	RATE	AMOUNT
Color Copies	40.00	.25	10.00
Copies	262.00	.15	39.30
TOTAL COSTS ADVANCED			49.30

INVOICE TOTAL	1,789.30
BALANCE FORWARD	2,380.00
BALANCE DUE	4,169.30

PAGE 2